

328, Galle Road, Colombo 3
CIRCULAR TO SHAREHOLDERS
ANNUAL GENERAL MEETING FOR THE YEAR 2023/2024

Dear Shareholder,

The Board of Directors of Cargo Boat Development Company PLC has decided to hold the 44th Annual General Meeting of the Company as a Virtual meeting using a digital platform. Accordingly, the Annual General Meeting will be conducted by the Board of Directors in the manner prescribed below:

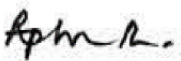
A. GENERAL

1. The 44th Annual General Meeting of Cargo Boat Development Company PLC will be conducted from the Conference Room, Renuka City Hotel, 328, Galle Road, Colombo 3 on 27 September 2024 at 11.15 a.m.
2. The Annual General Meeting will be held in accordance with the guidelines issued by the Colombo Stock Exchange for the hosting of a virtual AGM.
3. The Chairman, members of the Board of Directors, Key Officials and the Company Secretary will be present at the venue of the meeting in person and all the shareholders will participate in the meeting through audio visual means.
4. The company will not circulate the Annual report for the financial year 2023/2024 in printed form to the shareholders. If you wish to have a printed copy of the Annual Report, please mail the duly completed "Form of Request" to 328, Galle Road, Colombo 3 or email your request to am@renukahotel.com. A printed copy of the Annual Report will be forwarded within 8 market days of receiving the request.
5. The Company Secretary (Contact No. 0112573598) is designated to answer queries from the shareholders regarding documentation relating to the AGM.
6. The Annual Report of the Company for the year ended 31 March 2024 will be available for perusal on the Colombo Stock Exchange website www.cse.lk

B. SHAREHOLDER PARTICIPATION

1. Shareholders who are unable to attend the AGM are encouraged to appoint a Director of the Company as their proxy to represent them at the meeting and to include their voting preference on the resolutions to be taken up at the meeting in the Form of Proxy.
2. Shareholders may also appoint any other person other than a Director of the Company as their proxy and the proxy so appointed shall participate at the meeting only through audio visual means
3. Shareholders who wish to participate at the meeting will be able to join the meeting through audio visual means only. To facilitate this process, the shareholders are required to forward their details by completing the Form – Registration of Shareholder Details for Online Participation, and deliver/mail to Company Secretary, Cargo Boat Development Company PLC, 328, Galle Road, Colombo 3, fax to facsimile no. +94112574137 or email to am@renukahotel.com not less than five (5) days before the date of the meeting so that the meeting login information could be forwarded via the email addresses provided.
4. Shareholders are informed that if they have any queries relating to items on the agenda and any other document relating to the AGM, such queries should be sent to reach the Company in the manner specified in item B.3 above not later than 5 days prior to the date of the meeting so that they could be addressed at the meeting.
5. The procedure for voting on the items of the agenda will be explained to the shareholders prior to the commencement of the meeting via email.

Yours Faithfully,
By Order of the Board,
CARGO BOAT DEVELOPMENT COMPANY PLC



Ms A. Withana
Company Secretary
29 August 2024

NOTICE OF MEETING

Notice is hereby given that the forty fourth Annual General Meeting of Cargo Boat Development Company PLC., will be conducted from the Conference Room, Renuka City Hotel, 328, Galle Road, Colombo 3 on 27 September 2024 at 11.15 a.m. as a Virtual Meeting using a digital platform for the following purposes.

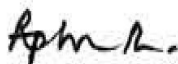
Agenda:

- 1) To Receive and adopt the Audited Accounts for the year ended 31st March 2024 and the Reports of the Directors and Auditors.
- 2) To declare a dividend.
- 3) To authorise the Directors to determine and make donations.
- 4) To re-elect Mr. R.B. Thambiyah as a director of the Company, who retires pursuant to Section 210 of the Companies Act No. 7 of 2007. Pursuant to section 211 of the Companies Act. special notice of the following ordinary Resolution has been received by the Company from a member of the Company.
“That Mr. R.B. Thambiyah who has reached the age of 70 years on 28th January 2015 be re-elected as a Director of the Company and it is hereby declared that the provision of section 210 of the Companies Act No. 7 of 2007 shall not apply to Mr. R.B. Thambiyah”.
- 5) To re-elect Mrs. N.A. Thambiyah as a director of the Company, who retires pursuant to section 210 of the Companies Act No 7 of 2007. Pursuant to section 211 of the Companies Act special notice of the following ordinary resolution has been received by the Company from a member of the Company.
“That Mrs. N.A. Thambiyah who has reached the age of 70 years on 31st May 2021 be re-elected as a Director of the Company and it is hereby declared that the provision of Section 210 of the Companies Act No 7 of 2007 shall not apply to Mrs. N.A. Thambiyah”
- 6) To re-elect Mr. R.S. Tissanayagam as a director of the Company, who retires pursuant to 210 of the Companies Act No. 7 of 2007. Pursuant to section 211 of the Companies Act special notice of the following ordinary resolution has been received by the Company from a member of the Company.
“That Mr. R.S. Tissanayagam who has reached the age of 70 years on 29 January 2021 be re-elected as a Director of the Company and it is hereby declared that the provision of Section 210 of the Companies Act No. 7 of 2007 shall not apply to Mr. R.S. Tissanayagam.”
- 7) To re-elect Ms A. L. Thambiyah who retires by rotation at the Annual General Meeting in terms of the Articles of Association of the Company as a Director.
- 8) To re-elect Mr D. C. Fernando who retires at the Annual General Meeting in terms of the Articles of Association of the Company, as a Director.
- 9) To re-elect Mr D. T. S. H. Mudalige who retires at the Annual General Meeting in terms of the Articles of Association of the Company, as a Director.
- 10) To re-elect Mr S. A. R. S. Karunanayake who retires at the Annual General Meeting in terms of the Articles of Association of the Company, as a Director.
- 11) To re-appoint M/s BDO Partners, Chartered Accountants as Auditors of the Company and authorise the Directors to determine their remuneration.

The Annual Report and financial statements of the company are available on the following website.

C S E Website: <https://www.cse.lk/home/company-info/CABO.N0000/financial>

By Order of the Board,



Ms. A. Withana
Company Secretary
Colombo
29 August 2024

Notes: A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of him/her. Such proxy need not be a member of the Company. A Form of Proxy accompanies this Notice

The completed form of Proxy should be deposited at the Registered Office of the Company 328, Galle Road, Colombo 3, not later than forty-eight (48) hours before the time appointed for the meeting.

CARGO BOAT DEVELOPMENT COMPANY PLC
FORM OF PROXY
ANNUAL GENERAL MEETING

I/We.....
of

A member/members of Cargo Boat Development Company PLC, hereby appoint

Mr. R. B. Thambiyah	<i>of Colombo or failing him*</i>
Mrs. N. A. Thambiyah	<i>of Colombo or failing her*</i>
Ms. N. R. Thambiyah	<i>of Colombo or failing her*</i>
Ms. S. R. Thambiyah	<i>of Colombo or failing her*</i>
Mr R. S.Tissanayagam	<i>of Colombo or failing him*</i>
Ms. A. L. Thambiyah	<i>of Colombo or failing her*</i>
Mr D. C. Fernando	<i>of Colombo or failing him*</i>
Mr D.T. S. H. Mudalige	<i>of Colombo or failing him*</i>
Mr. S. A. R. S. Karunanayake	<i>of Colombo*</i>

**Please select what is required and delete the others.*

..... of

As *my/our proxy to vote on *my/our behalf at the Annual General Meeting of the Company held on 27 September 2024 and at any adjournment thereof and at every poll which may be taken in consequence of the aforesaid meeting.

- | | FOR | AGAINST |
|---|--------------------------|--------------------------|
| 1. To receive and consider the Report of Directors and the Audited Statement of Accounts for the year ended 31 March 2024 with the Report of the Auditors' thereon. | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. To declare a dividend | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. To authorise the Board of Directors to determine and make Donations | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. To re-elect as a Director, Mr. R. B. Thambiyah who retires in terms of Section 210 of the Companies Act No. 7 of 2007 as a Director. | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. To re-elect as a Director, Mrs. N.A. Thambiyah who retires in terms of Section 210 of the Companies Act No. 7 of 2007 as a Director. | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. To re-elect as a Director, Mr R. S.Tissanayagam who retires in terms of Section 210 of the Companies Act No. 7 of 2007 as a Director. | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. To re-elect Ms. A. L. Thambiyah, who retires by rotation in terms of the Articles of Association of the Company as a Director | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. To re-elect Mr D. C. Fernando, who retires at the Annual General Meeting in terms of the Articles of Association of the Company as a Director. | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. To re-elect Mr. D. T. S. H. Mudalige, who retires at the Annual General Meeting in terms of the Articles of Association of the Company as a Director. | <input type="checkbox"/> | <input type="checkbox"/> |
| 10. To re-elect Mr. S. A. R. S. Karunanayake, who retires at the Annual General Meeting in terms of the Articles of Association of the Company as a Director. | <input type="checkbox"/> | <input type="checkbox"/> |
| 11. To appoint M/s BDO Partners, Chartered Accountants as Auditors of the Company | <input type="checkbox"/> | <input type="checkbox"/> |

Signed this day of 2024

.....
Signature

- NOTE:
1. *Please delete the inappropriate words
 2. Instructions as to completion are noted below
 3. If you wish your proxy to speak at the meeting you should interpolate the words “and to speak” immediately after the words “to vote”

INSTRUCTIONS AS TO COMPLETION

1. Kindly perfect the Form of Proxy by filling in legibly your full name and address and by signing in the space provided. Please fill in the date of signature.
2. If you wish to appoint a person other than a Director as your Proxy, please insert the relevant details in the space provided overleaf
3. In terms of Article 82 of the Articles of Association of the Company
 - a) In case of an individual shall be signed by the appointer or by his attorney
 - b) In case of a Corporation shall be either under its common seal or signed by its attorney or by an officer on behalf of the Corporation
4. In terms of Article 77 of the Articles of Association of the Company in case of joint-holders of a share the senior who tenders a vote, whether in person or by proxy or by attorney or by representatives shall be accepted to the exclusion of the votes of the other joint-holders and for this purpose seniority shall be determined by the order in which the names stand in the Register of Members in respect of the joint holding.
5. To be valid the completed Form of Proxy should be deposited at the Registered Office of the Company at 328, Galle Road, Colombo 3, not less than 48 hours before the appointed time for the meeting.

CARGO BOAT DEVELOPMENT COMPANY PLC (PQ222)
328, Galle Road, Colombo 3
REGISTRATION OF SHAREHOLDER DETAILS FOR ONLINE PARTICIPATION
44th ANNUAL GENERAL MEETING

To:
Company Secretary
Cargo Boat Development Company PLC
328, Galle Road, Colombo 3.

1. Full Name of the Shareholder/s – Primary

Joint

2. Shareholder/s Address

.....

3. Shareholder/s NIC No. / Passport No. / Co. Reg. No.

Primary

Joint

4. Shareholder's Contact No.(Residence)

(Mobile)

5. Shareholder's e-mail address

In the event a Proxy Holder is appointed:

6. Name of the Proxy Holder

7. Proxy holder's NIC No. / Passport No.

8. Proxy holder's contact No. (Residence)

(mobile)

9. Proxy holder's e-mail

Participation at the AGM – Please tick the cage below:

I/My Proxy Holder am/is willing to participate at the AGM via
The on line platform

Signature(s)

Principal Shareholder

.....

Joint Shareholder

Date

Date

Notes:

1. It is mandatory for the shareholder/s to provide the e-mail address in the space provided above in order to forward the log in information to facilitate the online participation at the meeting.

2. Duly filled Registration of Shareholder Details Form should be forwarded/mailed to Company Secretary, Cargo Boat Development Company PLC, 328, Galle Road, Colombo 3, faxed to facsimile no. +94112574137 or emailed to am@renukahotel.com not less than five (5) days before the date of the meeting.

FORM OF REQUEST

To: Head of Finance
Cargo Boat Development Company PLC
328, Galle Road
Colombo 3.

CARGO BOAT DEVELOPMENT COMPANY PLC REQUEST FOR PRINTED COPY OF THE ANNUAL REPORT -2023/2024

I wish to request for a copy of the printed version of the 2023/2024 Annual Report of Cargo Boat Development Company PLC. Please send the same by post to the address given below

Full Name of Shareholder
NIC/ Passport No./Company Registration No.
Address
Contact No.

.....
Signature

.....
Date