CIRCULAR TO SHAREHOLDERS

ANNUAL REPORT 2025/2026

Dear Shareholder,

This year the Annual Report of Renuka Consultants and Services Limited for the financial year 2025/26 is presented to you via the link https://cbd.lk/rcsl/.

A Shareholder who wishes to obtain a printed copy of the Annual Report, may send the completed 'Form of Request' attached,

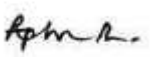
To:
Head of Finance
Renuka Consultants and Services Limited
328, Galle Road
Colombo 3.

Alternatively, you could email the completed 'Form of Request' to am@renukahotel.com
The printed Report will be forwarded by the Company upon receipt of your written request.

Please be advised that the Notice convening the Annual General Meeting (AGM) of the Company, and the related Form of Proxy are also enclosed.

In the event you require any assistance in accessing the above link, or if you have any queries pertaining to the AGM, you may contact the Company Secretary (Contact No. 0112573598) during normal office hours (10.00 a.m. to 4.00 p.m.)

By order of the Board
Renuka Consultants and Services Limited



Ms. A. Withana
Company Secretary
28 August 2026

Notice of Meeting

Notice is hereby given that the 38th Annual General Meeting of Renuka Consultants & Services Limited, will be held at the Conference Room, Renuka City Hotel, 328, Galle Road, Colombo 3 on 29 September 2026 at 11.00 a.m. for the following purposes:

1) To read and confirm the minutes of the Thirty Seventh Annual General Meeting held on 29 September 2025.

2) To read and confirm the minutes of the Extraordinary General Meeting held on 29 September 2025.

3) To receive and adopt the Audited Accounts for the year ended 31 March 2026 and the Reports of the Directors and Auditors.

4) To declare a dividend.

5) To authorise the Directors to determine and make donations.

6) To re-appoint Mr. R. B. Thambiayah as a Director of the Company, who is over 70 years of age and who vacates his office in terms of Section 210 of the Companies Act No. 7 of 2007 (the Companies Act). Notice is hereby given to propose the undernoted Ordinary Resolution in compliance with Section 211 of the Companies Act, in relation to his re- appointment.
"Resolved that Mr. R. B. Thambiayah who is over 70 years of age be and is hereby re-appointed as a Director of the Company, and it is hereby declared that the age limit of 70 years referred to in Section 210 of the Companies Act No. 7 of 2007 shall not apply to the said Mr. R. B. Thambiayah".

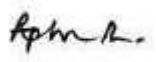
7) To re-appoint Ms. N. A. Thambiayah as a Director of the Company, who is over 70 years of age and who vacates her office in terms of Section 210 of the Companies Act No. 7 of 2007. Notice is hereby given to propose the undernoted Ordinary Resolution in compliance with Section 211 of the Companies Act, in relation to her re- appointment.
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8) To re-elect Mr. K. Narendrababu who retires by rotation at the Annual General Meeting in terms of the Articles of Association of the Company, as a Director.

9) To re-appoint the retiring Auditors M/s Wijeyeratne & Co. for the year 2026/2027 and to authorise the Directors to determine their remuneration.

A member entitled to attend and vote at the above mentioned meeting is entitled to appoint a Proxy to attend and vote instead of him/her. Such proxy need not be a member of the Company. A Form of Proxy is annexed to this Notice.

By Order of the Board



Ms. A. Withana
Company Secretary
Colombo
28 August 2026

Note:
The completed form of Proxy should be deposited at the Registered Office of the Company 328, Galle Road, Colombo 3, not later than forty-eight (48) hours before the time appointed for the meeting.

Notes: A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of him/her. Such proxy need not be a member of the Company.
A Form of Proxy accompanies this Notice
The completed Form of Proxy should be deposited at the Registered Office of the Company 328, Galle Road, Colombo 3, not later than forty-eight (48) hours before the time appointed for the meeting.

RENUKA CONSULTANTS & SERVICES LIMITED (PB 1087)
FORM OF PROXY
ANNUAL GENERAL MEETING

I/We…….

of ……

A member/members of Renuka Consultants & Services Limited, hereby appoint

Mr. R. B. Thambiayah	*of Colombo or failing him**
Ms. N. A. Thambiayah	*of Colombo or failing her**
Ms. S. R. Thambiayah	*of Colombo or failing her**
Ms. N. R. Thambiayah	*of Colombo or failing her**
Ms. A. L. Thambiayah	*of Colombo or failing her**
Mr. K. U.D. Gamage	*of Colombo or failing him**
Mr. K. Narendrababu	*of Colombo or failing him**

**Please select what is required and delete the others.*

……...
of ……..….

As *my/our proxy to vote on *my/our behalf at the Annual General Meeting of the Company held on 29 September 2026 and at any adjournment thereof and at every poll which may be taken in consequence of the aforesaid meeting.

	FOR	AGAINST
1. To receive and consider the Report of Directors and the Audited Statement of Accounts for the year ended 31 March 2026 with the Report of the Auditors' thereon.	☐	☐
2. To declare a dividend.	☐	☐
3. To authorise the Board of Directors to determine and make donations.	☐	☐
4. To re-appoint as a Director, Mr. R. B. Thambiayah in terms of Section 211 of the Companies Act No. 7 of 2007.	☐	☐
5. To re-appoint as a Director, Ms. N. A. Thambiayah in terms of Section 211 of the Companies Act No. 7 of 2007.	☐	☐
6. To re-elect Mr. K. Narendrababu, who retires by rotation in terms of the Articles of Association of the Company, as a Director.	☐	☐
7. To re-appoint M/s Wijeyeratne & Co., Chartered Accountants as Auditors of the Company and to authorise the Directors to determine their remuneration.	☐	☐

Signed this ……. day of …… 2026 ……..……

Signature

NOTE: 1. *Please delete the inappropriate words
2.Instructions as to completion are noted on the reverse hereof
3. If you wish your proxy to speak at the meeting you should interpolate the words "and to speak" immediately after the words "to vote"

INSTRUCTIONS AS TO COMPLETION

1. Kindly perfect the Form of Proxy by filling in legibly your full name and address and by signing in the space provided. Please fill in the date of signature.

2. If you wish to appoint a person other than a Director as your Proxy, please insert the relevant details in the space provided overleaf

3. In terms of the Articles of Association of the Company
    a) In case of an individual shall be signed by the appointer or by his attorney
    b) In case of a Corporation shall be ether under its common seal or signed by its attorney or by an officer on behalf of the Corporation

4. In terms of the Articles of Association of the Company in case of joint-holders of a share the senior who tenders a vote, whether in person or by proxy or by attorney or by representatives shall be accepted to the exclusion of the votes of the other joint-holders and for this purpose seniority shall be determined by the order in which the names stand in the Register of Members in respect of the joint holding.

5. To be valid the completed Form of Proxy should be deposited at the Registered Office of the Company at 328, Galle Road, Colombo 3, not less than 48 hours before the appointed time for the meeting.

FORM OF REQUEST

To: Head of Finance
Renuka Consultants and Services Limited
328, Galle Road
Colombo 3.

RENUKA CONSULTANTS AND SERVICES LIMITED (PB 1087)
REQUEST FOR PRINTED COPY OF THE
ANNUAL REPORT -2025/2026

I wish to request for a copy of the printed version of the 2025/2026 Annual Report of Renuka Consultants and Services Limited. Please send the same by post to the address given below

Full Name of Shareholder
NIC/ Passport No./Company Registration No.
Address
Contact No.

…..…… ……
Signature Date

RENUKA CONSULTANTS & SERVICES LIMITED

Annual Report & Accounts
31st MARCH, 2026

Renuka Consultants & Services Limited

Corporate Information

328, GALLE ROAD, COLOMBO 3

TELEPHONE: 011 2573598–602
FAX: 011 2574137

DIRECTORS: R. B. Thambiayah (Chairman & Managing Director)
Ms. N. A. Thambiayah
Ms. S.R. Thambiayah
Ms. N. R. Thambiayah
Ms. A. L. Thambiayah
K. U. D. Gamage
K. Narendrababu

SECRETARY: Ms. A. Withana

BANKERS: NDB Bank PLC
Commercial Bank of Ceylon PLC
DFCC Bank PLC

AUDITORS: M/s Wijeyeratne & Co**.,**
Chartered Accountants,
15, Maitland Crescent,
Colombo 7.

REGISTERED OFFICE: 328, Galle Road,
Colombo 3.

COMPANY REGISTRATION NO.: PB 1087

Renuka Consultants & Services Limited

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3) To receive and adopt the Audited Accounts for the year ended 31 March 2026 and the Reports of the Directors and Auditors.

4) To declare a dividend.

5) To authorise the Directors to determine and make donations.

6) To re-appoint Mr. R. B. Thambiayah as a Director of the Company, who is over 70 years of age and who vacates his office in terms of Section 210 of the Companies Act No. 7 of 2007 (the Companies Act). Notice is hereby given to propose the undernoted Ordinary Resolution in compliance with Section 211 of the Companies Act, in relation to his re- appointment.
"Resolved that Mr. R. B. Thambiayah who is over 70 years of age be and is hereby re-appointed as a Director of the Company, and it is hereby declared that the age limit of 70 years referred to in Section 210 of the Companies Act No. 7 of 2007 shall not apply to the said Mr. R. B. Thambiayah".

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9) To re-appoint the retiring Auditors M/s Wijeyeratne & Co. for the year 2026/2027 and to authorise the Directors to determine their remuneration.

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By Order of the Board

Ms. A. Withana
Company Secretary
Colombo
28 August 2026

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Renuka Consultants & Services Limited

Report of the Directors for the year ended 31 March 2026

1. The Directors present herewith the Audited Financial Statements for the year ended 31 March 2026.

2. Profit and appropriations

	2025/2026 Rs.	2024/2025 Rs.
Profit for the year	125,401,658	225,889,561
Other comprehensive Income	1,326,547,930	870,106,057
Total Comprehensive Income for the period	1,451,949,588	1,095,995,618
Less: Dividend Proposed	300,000	300,000
Unappropriated income for the period	1,451,649,588	1,095,695,618

3. State of affairs

The state of affairs of the Company as at 31 March 2026 is set out in the Statement of Financial Position on page 08

4. Directors

The Directors of the Company as at 31 March 2026, were:

R. B. Thambiayah – Chairman & Managing Director
Ms. N. A. Thambiayah
Ms. S. R. Thambiayah
Ms. N. R. Thambiayah
Ms. A. L. Thambiayah
K. U. D. Gamage
K. Narendrbabu

Appointment, Retirement/Resignation and Re-appointment/Re-election of Directors

Appointments/ Resignations during the year:

There were no new appointments or resignations during the year under review.

Retirement by Rotation, Re-appointment and Re-election of Directors:

a) To re-appoint Mr. R. B. Thambiayah as a Director of the Company, who is over 70 years of age and who vacates his office in terms of Section 210 of the Companies Act No. 7 of 2007 (the Companies Act). Notice is hereby given to propose the undernoted Ordinary Resolution in compliance with Section 211 of the Companies Act, in relation to his re- appointment.
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c) To re-elect Mr. K. Narendrababu who retires in accordance with the Articles of Association, and being eligible offers himself for re-election.

5. Directors interests in contracts and proposed contracts with the Company

The Directors of the Company were not directly or indirectly interested in contracts with the Company during the year ended 31 March 2026 except as disclosed in Note 29 to the Financial Statements.

6. Donations

During the year the company did not contribute for charitable purposes.

7. Dividends

The Directors recommend a payment of a final dividend of Rs. 5/- per share for the year ended 31st March 2026, payable after approval by the shareholders.

8. Changes in Property, Plant and Equipment

The movement in property, plant and equipment during the year are set out in Notes 14 to the financial statements.

9. Events after the Financial Position Date

No material events have occurred subsequent to the date of the Statement of Financial Position, which require adjustments or disclosure in the Financial Statements.

10. Auditors

A resolution to re-appoint our present auditors, Messrs. Wijeyeratne & Co., who have indicated their willingness to continue, will be proposed at the Annual General Meeting.

By Order of the Board

Ms. A. Withana
Company Secretary
Colombo
28 August 2026

Renuka Consultants & Services Limited

Statement of the Directors' Responsibility for the Preparation of Financial Statements

The Board of Directors is responsible for preparing and presenting the financial statements, which are set out on pages 07 to 25.

As per the provisions of the Companies Act No. 7 of 2007 the Directors are required to prepare financial statements for each financial year giving a true and fair view of the state of affairs of the Company as at the end of the financial year.

In preparing the financial statements, the Directors have selected appropriate accounting policies and applied them in a consistent manner. Such policies are supported by reasonable and prudent judgment and all applicable Accounting Standards have been followed.

The Directors are also confident that the company has adequate resources to continue in operation and have applied the going concern basis in preparing these Financial Statements. Further, the Directors have a responsibility to ensure that the Company maintains sufficient accounting records to disclose, with reasonable accuracy the financial position of the company and to ensure that the financial statements presented comply with the requirements of the Companies Act No. 7 of 2007.
The Directors have taken reasonable steps to safeguard the assets of the company and established appropriate internal control systems with a view to preventing and for the detection of fraud and other irregularities.

The Directors are confident that they have discharged their responsibility as set out in this statement. They also confirm that to the best of their knowledge all statutory payments payable by the Company as at the date of the Statement of Financial Position have been paid or where relevant, provided for.

By Order of the Board



Ms. A. Withana
Company Secretary
Colombo
28 August 2026

WIJEYERATNE & COMPANY
CHARTERED ACCOUNTANTS
Estd 1949

Administrative Office
"RNH House", 622-B, Kotte Road,
Kotte, Sri Lanka.
+94 114 975 999 / +94 114 511 475
info@nh-co.lk www.nh-co.lk

Branch Office
3rd Floor,
Galle District Chamber of
Commerce and Industries,
Galle.
+94 914 942 100
info@nh-co.lk

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF RENUKA CONSULTANTS & SERVICES LIMITED
Report on the Audit of the Financial Statements

Opinion
We have audited the financial statements of **Renuka Consultants & Services Limited** , (the Company), which comprise the statement of financial position as at March 31, 2026, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at March 31, 2026, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards for small and medium sized entity (SLFRs for SMEs).

Basis for Opinion
We conducted our audit in accordance with Sri Lanka Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the ethical requirements of the Code of Ethics issued by CA Sri Lanka (Code of Ethics) that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards for small and medium sized entity (SLFRs for SMEs), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at Sri Lanka Accounting and Auditing website at: www.slaasc.com/auditingstandards/ auditors responsibility. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements
As required by section 163 (2) of the companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

(sgd.) WIJEYERATNE & CO.,
CHARTERED ACCOUNTANTS
COLOMBO, 28TH AUGUST 2026

No.15,
Maitland Crescent,
Colombo 07.
+94 11 269 3147/8, 267 8256/7
+94 11 269 3839
info@wijeyeratne.com
www.wijeyeratne.com

Partners :
Raja Nihal Hettiarachchi FCA,FCMA,FCPM,FCPA(AUS)
W.J.L.S. Fernando ACA,FCMA
R. Erandi Weerasuriya FCA,BSC(Mgt.Pub)
P.A. Nadeeka Suranjana ACA,Bsc(Acc)Sp
R.G. Saman Ranasinghe ACA,ACMA,CTA

WE ARE AN INDEPENDENT MEMBER OF THE GLOBAL ADVISORY AND ACCOUNTING NETWORK

RENUKA CONSULTANTS & SERVICES LIMITED

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 March

	Note	Company		Group	
		2026 Rs.	2025 Rs.	2026 Rs.	2025 Rs.
Revenue	8	143,048,226	100,483,571	145,975,492	102,571,350
Other Income	9	34,424,186	200,451,195	174,242,995	323,966,553
		177,472,412	300,934,766	320,218,487	426,537,903
Administrative Expenses		(48,638,044)	(53,856,703)	(97,445,296)	(114,084,676)
Profit from Operations	10	128,834,368	247,078,063	222,773,191	312,453,227
Finance Cost		(83,425)	(81,610)	(127,844)	(166,886)
Net Finance Cost		(83,425)	(81,610)	(127,844)	(166,886)
Profit before Income Tax		**128,750,943**	**246,996,453**	**222,645,347**	**312,286,341**
Income Tax Expense	11	(3,349,285)	(21,106,892)	463,362	(13,040,759)
Profit after Income Tax		**125,401,658**	**225,889,561**	**223,108,709**	**299,245,583**
Other Comprehensive Income		1,326,547,930	870,106,057	1,892,674,264	1,325,259,063
Total Comprehensive Income (Net of Tax)		**1,451,949,588**	**1,095,995,617**	**2,115,782,973**	**1,624,504,646**
Attributable to:					
Profit after Taxation					
Equity holders of the parent		125,401,658	225,889,561	173,573,763	262,954,943
Non -controlling interest				49,534,947	37,189,139
		125,401,658	**225,889,561**	**223,108,710**	**300,144,082**
Attributable to:					
Other Comprehensive Income					
Equity holders of the parent		1,326,547,930	870,106,057	1,609,139,325	1,097,303,265
Non -controlling interest				283,534,939	227,955,797
		1,326,547,930	**870,106,057**	**1,892,674,264**	**1,325,259,062**
Earnings Per Share	12	2,090	3,765	2,893	4,383
Dividend Per Share	13	5	5	-	-

Figures in bracket indicates deductions.

The Accounting Policies and notes forms an integral part of these financial statements.

RENUKA CONSULTANTS & SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION

As at 31 March	Note	Company 2026 Rs.	Company 2025 Rs.	Group 2026 Rs.	Group 2025 Rs.
ASSETS					
Non Current Assets					
Property, plant and equipment	**14**	-	-	1,584,939	2,267,194
Intangible asset	**15**	-	-	-	-
Investment in subsidiary	**16.1**	28,806,250	28,806,250		-
Investment in related company	**16.2**	610,554,560	218,967,067	610,554,560	218,967,067
Financial assets available for sale	**16.3**	3,518,413,178	2,480,779,112	5,798,103,230	4,146,758,773
Deferred tax asset	**22**	-	-	6,335,683	2,523,035
Total non current assets		**4,157,773,988**	**2,728,552,429**	**6,416,578,412**	**4,370,516,069**
Current Assets					
Inventories		3,803,000	3,803,000	8,797,514	8,273,118
Trade and other receivables	**17**	600,000	926,396	1,397,309	1,779,510
Income tax receivable		15,841,222	13,928,525	21,959,639	16,553,699
Other financial assets		-	-	115,875,863	123,875,863
Cash and cash equivalents	**18**	145,397,102	129,812,585	293,524,325	241,766,927
		165,641,324	**148,470,506**	**441,554,650**	**392,249,117**
Total Assets		**4,323,415,312**	**2,877,022,935**	**6,858,133,062**	**4,762,765,186**
EQUITY AND LIABILITIES					
Stated Capital and Reserves					
Stated capital	**19**	600,000	600,000	600,000	600,000
Capital reserves	**20**	1,346,480	1,346,480	2,058,980	2,058,980
Financial assets available for sale reserve		2,346,205,714	1,019,657,784	3,131,501,451	1,522,362,126
Revenue reserves	**21**	1,295,000,000	1,295,000,000	1,671,579,495	1,671,579,495
Retained earnings		664,162,702	539,061,044	921,378,551	749,302,788
		4,307,314,897	**2,855,665,308**	**5,727,118,477**	**3,945,903,389**
Non -controlling interest		**-**	**-**	**1,105,266,318**	**772,200,427**
Total Equity		**4,307,314,897**	**2,855,665,308**	**6,832,384,795**	**4,718,103,816**
Non Current Liabilities					
Retirement Benefit Obligations	**22**	-	-	569,500	387,250
Total non current liabilities		**-**	**-**	**569,500**	**387,250**
Current Liabilities					
Other current liabilities	**24**	7,073,105	12,347,014	10,054,346	15,341,337
Bank overdraft	**18**	9,027,310	9,010,613	15,124,421	28,932,783
		16,100,415	**21,357,627**	**25,178,767**	**44,274,120**
Total Equity and Liabilities		**4,323,415,312**	**2,877,022,935**	**6,858,133,062**	**4,762,765,186**

The Accounting Policies & Notes form an integral part of these Financial Statements

It is certified that the financial statements comply with the requirements of the Companies Act No.07 of 2007.

(sgd) G Koaggalaga - Head of Finance

The Directors are responsible for the preparation and presentation of these financial statements.

Approved and Singed for and on behalf of the Board

(sgd) R.B.Thambiayah - Chairman & Managing Director

(sgd) S.R.Thambiayah - Director

Colombo
28 August 2026

RENUKA CONSULTANTS & SERVICES LIMITED

STATEMENT OF CHANGES IN EQUITY

Company

	Stated Capital	Capital Reserve	Revenue Reserve	Retained Earnings	Financial assets available for sale Reserve	Total Equity
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 01st April, 2024	**600,000**	**1,346,480**	**1,295,000,000**	**313,351,483**	**149,551,727**	**1,759,849,690**
Comprehensive Income						
Net Profit for the year	-	-	-	225,889,561	-	225,889,561
Other Comprehensive Income						
Change in fair value of financial assets	-	-	-	-	874,319,371	874,319,371
Fair value of disposed financial Assets transferred to profit and loss	-	-	-	-	(4,213,315)	(4,213,315)
Total Other Comprehensive Income	-	-	-	-	870,106,057	870,106,057
Total Comprehensive Income	-	-	-	225,889,561	870,106,057	1,095,995,618
Transactions with owners of the						
Dividend (2023/2024)	-	-	-	(180,000)	-	(180,000)
Balance as at 31st March 2025	**600,000**	**1,346,480**	**1,295,000,000**	**539,061,044**	**1,019,657,784**	**2,855,665,308**
Balance as at 01st April, 2025	**600,000**	**1,346,480**	**1,295,000,000**	**539,061,044**	**1,019,657,784**	**2,855,665,308**
Transfer to the general reserve	**-**	**-**	-	-	-	**-**
Comprehensive Income						
Net Profit for the year	-	-	-	125,401,658	-	125,401,658
Other Comprehensive Income						
Increase in fair value of financial assets	-	-	-	-	1,331,280,203	1,331,280,203
Fair value of disposed financial Assets transferred to profit and loss	-	-	-	-	(4,732,273)	(4,732,273)
Total Other Comprehensive Income	-	-	-	-	1,326,547,930	1,326,547,930
Total Comprehensive Income	-	-	-	125,401,658	1,326,547,930	1,451,949,588
Transactions with owners of the						
Dividend (2024/2025)	-	-	-	(300,000)	-	(300,000)
Balance as at 31st March 2026	**600,000**	**1,346,480**	**1,295,000,000**	**664,162,702**	**2,346,205,714**	**4,307,314,897**

Group

	Stated Capital	Capital Reserve	Revenue Reserve	Retained Earnings	Financial assets available for sale Reserve	Total Equity
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 01st April, 2024	**600,000**	**2,058,980**	**1,671,579,495**	**486,901,526**	**425,058,861**	**2,586,198,862**
Comprehensive Income						
Net Profit for the year	-	-	-	263,482,761	-	263,482,761
Other Comprehensive Income						
Change in fair value of financial assets	-	-	-	-	1,097,303,265	1,097,303,265
Total Other Comprehensive Income	-	-	-	-	1,097,303,265	1,097,303,265
Total Comprehensive Income	-	-	-	263,482,761	1,097,303,265	1,360,786,027
Transactions with owners of the						
Dividend (2023/2024)	-	-	-	(1,081,500)	-	(1,081,500)
Balance as at 31st March 2025	**600,000**	**2,058,980**	**1,671,579,495**	**749,302,788**	**1,522,362,126**	**3,945,903,389**
Balance as at 01st April, 2025	**600,000**	**2,058,980**	**1,671,579,495**	**749,302,788**	**1,522,362,126**	**3,945,903,389**
Transfer to the general reserve	**-**	**-**	-	-	-	**-**
Comprehensive Income						
Net Profit for the year	-	-	-	173,573,763	-	173,573,763
Other Comprehensive Income						
Increase in fair value of financial assets	-	-	-	-	1,609,139,325	1,609,139,325
Fair value of disposed financial Assets transferred to profit and loss	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	1,609,139,325	1,609,139,325
Total Comprehensive Income	-	-	-	173,573,763	1,609,139,325	1,782,713,088
Transactions with owners of the						
Dividend (2024/2025)	-	-	-	(1,498,000)	-	(1,498,000)
Balance as at 31st March 2026	**600,000**	**2,058,980**	**1,671,579,495**	**921,378,551**	**3,131,501,451**	**5,727,118,477**

Figures in bracket indicate deductions.
The Accounting Policies and notes form an integral part of these Financial Statements.

CASHFLOW STATEMENT

	Note	Company		Group	
		2026	2025	2026	2025
		Rs.	Rs.	Rs.	Rs.
Cash flows from operating activities					
Profit for the year		125,401,658	225,889,562	223,108,709	299,245,583
Adjustments for non - cash income and expenses :					
Depreciation of property, plant and equipment		-	508,354	682,255	1,190,608
Dividend income		(135,433,950)	(92,968,869)	(237,772,428)	(167,853,064)
Interest income		(13,423,495)	(7,708,713)	(46,705,955)	(51,594,630)
Profit from disposal of investment		(7,614,276)	(6,643,469)	(7,614,276)	(6,643,469)
Impairment loss on financial assets		-	-	-	-
Non- cash income tax expenses		3,349,285	21,106,889		13,040,759
Provison for gruity				287,250	40,750
Profit on disposal of fixed assets		(21,000,000)	(191,282,338)	(23,500,000)	(191,282,338)
Changes in working capital					
(Decrease)/Increase in inventory		-	-	(524,396)	125,084
Increase/(decrease) in trade and other receivables		326,396	(60,591)	382,201	1,161,485
Decrease in amount due from related companies		-	-		-
Increase in trade and other payables		(5,273,909)	6,215,201	(4,657,340)	8,991,164
Cash generated from operating activities		(53,668,291)	(44,943,974)	(96,313,980)	(93,578,069)
Income tax paid		(5,261,982)	(4,804,161)	(8,755,233)	(19,213,836)
Net cash generated in operating activities		(58,930,273)	(49,748,135)	(105,069,213)	(112,791,905)
Cash flows from investing activities					
Dividends received		135,433,950	92,968,869	237,772,428	167,853,064
Interest received		13,423,495	7,708,713	46,705,955	51,594,630
Investment in other financial assets		-	32,000,000	7,614,276	160,243,315
Proceeds from disposal from Property, plant and equipment		20,999,999	200,000,000	23,500,000	200,000,000
purchase of available for sales investment		288,913,864	(145,705,796)	241,329,807	(290,365,584)
Investment in related companies		(391,587,493)	(71,878,923)	(391,587,493)	(71,878,923)
Proceeds from disposal from investment		7,614,276	6,643,469	8,000,000	6,643,469
Net cash absorbed in investing activities		74,798,091	121,736,332	173,334,973	224,089,971
Cash flows from financing activities					
Dividends paid		(300,000)	(180,000)	(2,700,000)	(1,980,000)
Net cash absorbed in financing activities		(300,000)	(180,000)	(2,700,000)	(1,980,000)
Net increase in cash and cash equivalents		15,567,818	71,808,197	65,565,760	109,318,066
Cash and cash equivalents at the beginning of the year		120,801,972	48,993,774	212,834,144	103,516,076
Net increase in cash and cash equivalents		15,567,818	71,808,197	65,565,760	109,318,066
Cash and cash equivalents at the end of the year (Note 18)		136,369,792	120,801,972	278,399,904	212,834,144

Figures in bracket indicate deductions.
The Accounting Policies and notes form an integral part of these Financial Statements.

Renuka Consultants & Services Limited

SIGNIFICANT ACCOUNTING POLICIES

1. **CORPORATE INFORMATION**

1.1. **Domicile & legal Form**

Renuka Consultants & Services Ltd. ("The Company") is a Limited Liability Company, incorporated & domiciled in Sri Lanka.The Registered office & principal place of business of the Company are both located at 328, Galle Road Colombo 3.

1.2. **Principal Activities & Nature of Operations**

During the year the principal activities of the Company were carrying on the business of investment in shares and properties.

1.3. **Parent Undertaking**

The Company has no distinguishable parent undertaking.

2. **GENERAL**

2.1 **Statement of Compliance**

The Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows together with the Accounting Polices and Notes (the "Financial Statements") of Renuka Consultants & Services Limited (the Company) and its subsidiary (the Group) as at 31 March 2026 and for the year then ended, have been prepared in accordance with the Sri Lanka Accounting Standards for Small and Medium-sized Entities (SLFRS for SMEs) as issued by the Institute of Chartered Accountants of Sri Lanka and the requirement of the Companies Act. No. 7 of 2007.

2.2 **Basis of Measurement**

The Financial Statements of the Company and the Group are prepared on an accrual basis and under the historical cost convention except for quoted equity instruments that are measured at fair value.

2.3 **Events After the Reporting Period**

All material events after the end of reporting period have been considered and where appropriate adjustments to or disclosures have been made in the respective notes to the Financial Statements.

2.4. **Functional & Presentation Currency**

Financial Statements are presented in Sri Lanka Rupees (LKR), which is the Company's and Group's functional currency and all financial information presented in Sri Lankan Rupees has been rounded to the nearest rupee, except when otherwise indicated .

2.5. **Borrowing Costs**

Borrowing costs which include interest charges, commitment fees, and guarantee premium are written off to the Comprehensive Income Statement as and when incurred.

2.6. **Consolidation Policies**

2.6.1 The Consolidated Financial Statements comprise a consolidation of the accounts of the Company and its subsidiary Crescent Launderers & Dry Cleaners (Pvt) Ltd. Both Companies have a common financial year which ends on 31st March. Crescent Launderers & Dry Cleaners (Pvt) Ltd, is accounted as a subsidiary company in accordance with Sri Lanka Accounting Standards No.26 though Renuka Consultants & Services Ltd, has only an effective holding of 49.92% (49.92% - 2025) of the company.

2.6.2. The total subsidiary company results for the year are included in the Consolidated Statement of Comprehensive Income and the proportion of the Profit & Loss after taxation applicable to outside Shareholders is deducted in arriving at the Profit and Loss attributable to the Shareholders of Renuka Consultants and Services Ltd.

2.6.3 All assets and liabilities of the Company and its subsidiary are included in the Consolidated Statement of Financial Position. The interest of the outside shareholders in the net asset employed, represented by the paid up value of share capital held by the outside shareholders together with their proportion of the respective reserves and accumulated Profit & Loss is stated separately in the Consolidated Statement of Financial Position under the heading 'Non - Controlling Interest"

2.6.4. The excess of the value of the net assets of subsidiary company over the "Purchase price or consideration" at the date of acquisition is treated as negative goodwill. Such negative goodwill is treated as surplus on Consolidation and recognised as income on a systematic basic over a period of five years.

SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

2.7. **Income Tax Expenses**

2.7.1 **Current Taxes**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date and generate taxable income.

The tax expense for the period comprises current income tax and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expenses recognised as other comprehensive income is directly recognised in other comprehensive income.

2.7.2. **Deferred Taxation**

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the statement of financial position and their corresponding tax bases.

Deferred tax liabilities are recognised for all temporary differences that are expected to increase taxable profit in the future periods as a result of a past transactions or events.

2.8 **Comparative Information**

The Accounting policies have been consistently applied by the Company & Group and are consistent with those of the previous year. The previous years figures and phrases have been re-arranged wherever necessary to conform to the current years presentation.

2.9 **Foreign Currency Translations**

All foreign exchange transactions are converted to Sri Lankan Rupees, which is the Company's reporting currency at the rates of exchange prevailing at the time the transactions are effected. Monetary assets and liabilities denominated in foreign currencies are translated to Sri Lankan Rupee euqivalents at the end of each reporting period using the closing spot foreign exchange rates. Non monetary assets and liabilities measured at historical cost are translated using exchange rates that existed when the values were determined. Non monetary assets and liabilities measured at fair value are translated using the exchange rate that existed when the fair values were determined. The resulting exchangesdifferenceisrecognizedintheprofitorlossfortheperiod.

2.10 **Use of estimates and judgments**

The preparation of financial statement in conformity with Sri Lanka Accounting Standards, require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which from the basis of making the judgments about the carrying amount of assets and labilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of there vision and future periods if the revision affects both current and future periods.

3 **ASSETS AND BASES OF THEIR VALUATION**

Recognition & Measurement

Property, Plant & Equipment are tangible items that are held for servicing, or for administrative purposes and are expected to be used during more than one period.

Recognition

Property, Plant and Equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the company and cost of the asset can be reliably measured.

Measurement

Items of Property, Plant and Equipment are stated at cost or valuation less accumulated depreciation and impairment losses.

Cost includes expenditures that are directly attributable to the acquisition of the asset.

Expenditure on repairs or maintenance of Property, Plant & Equipment made to restore or maintain future economic benefits expected from the assets have been recognized as an expense when incurred.

3.1 **Property, plant and Equipment**

3.1.1 **Cost & Valuation**

All items of property, plant and equipment are initially recorded at cost. Subsequent to initial recognition property, plant and equpment ar stated at cost less accoumulated depreciation and any accumulated impairment in value Cost includes expenditures that are directly attributable to the acquision of the asset. The cost of self constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use, and the cost of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

when significant parts of property, plant and equipment are required to be replaced at intervals, such parts are recognised as individual assets with specific useful lives and depreciated accordingly. Similarly, when a major inspection is performed, its cost is recognised in the carrying amounts of the plant and equipment as a replacement with the earlier cost being de recognized.

The carrying value of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain/loss on derecognition of an item of property, plant and equipment is included in profit or loss in the year the asset is derecognized.

3.1.2 **Investment Property**

Investment Property comprising free hold land and buildings is property held to earn rental income or for capital appreciation or both, is not occupied substantially for the production or supply of goods or services or for administrative purposes, and is not intended for sale in the ordinary courses of business. Investment property is initially measured at its cost less accumulated depreciation.

3.1.3 **Depreciation**

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. Depreciation for an asset begins when it is available for use and ceases when the asset is de-recognized.

	Rate Per Annum %
Building	2%
Furniture&Fittings	10%
Office Equipment	10%
Plant & Machinery	10%
Motor Vehicles	20%

Free hold land is not depreciated.

3.1.4 **Intangible Assets**

Accounting Software

Acquired accounting software license is capitalized on the basis of the costs incurred to acquire and bring to use the specific software. This cost is amortized over their estimated useful life of 4 years. Costs associated with maintaining accounting software programs are recognized as an expense as incurred.

3.2 **Inventories**

Inventories have been stated at the lower of cost and net realisable value

3.3. **Financial Assets and Financial Liabilities**

Initial Recognition and Measurement

A financial assets or a financial liability is recognized only when the company becomes a party to the contractual provisions of the instrument.

A Financial Asset or a Financial Liability is recognized initially at the transction price (including transaction costs except in the financial assets and financial liabilities measured initially at fair value), unless the arrangment constitutes in effect a financing transcation where on initial measurement the Financial Asset and Financial Liability is measured at the present value of future payments discounted at a market rate of interest for a similar instrument.

Subsequent Measurement

Debt Instruments

Debt Instruments are measured at amortized cost using the effctive interest method at each reporting date. In measuring the amortized cost, the amount at initial recognition, minus any repayments of the principal, plus or minus the cumulative amortization derived through the effctive interest method minus any reduction for impairment in the case of financial asset.

Debt instruments under current assets & current liabilities are measured at undiscounted amount of the cash or other consideration expected to be paid or received unless the arrengement consitiutes a financial transcation where the debt instrument is measured at the present value of the future paymemts discounted at a market rate of interest for a similar debt instrument.

SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Investment in ordinary shares
Quoted shares of shares whose fair value can be measured reliably are measured at fair value with changes recognized in Other Comprehensive Income.

All other investments in equity securities are measured at cost less impairment.

Loans and receivables
Loans and receivables are non derivative financial asset with fixed or determinable payments that are not quoted in an active market.

Such assets are recognised initially and subsequently at fair value plus any directly attributable transaction costs. (Subsequent measurement of amortised cost using the effective interest method, less any impairment losses) Loans and receivables comprise of trade receivables, amounts due from related parties, deposits, advances and other receivables and cash and cash equivalents.

The company derecognise a financial asset when the right to receive cash flows from the asset have expired or when it transfers the financial asset in a transaction in which substantially all the risks & rewards of ownership of the financial asset are trans ferred.

Derecognition of financial assets
A financial assets is derecognized when:
- The contractual rights to the cash flows from the financial asset expire or are settledor
- The company transfer to another party substantial all of the risks and rewards of ownership of the financial asset or
- The Company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer in which case:

i) Derecognize the asset
ii) Recognize separately any rights and obligations retained.

Derecognition of financial liability
Financial liabilities are de recognized only when the obligation in the contract is discharged, is cancelled or expires.

3.4 **Trade and Other Receivables**
Trade and Other Receivables are stated at the amounts they are estimated to realise. Provision is made where necessary for bad and doubtful debts.

3.5 **Cash and Cash Equivalents**
Cash and cash equivalents are defined as cash in hand, demand deposits in bank and short term highly liquid investments, readily convertible to known amounts of cash and subject to insignificant risk of change in value.

For the purposes of the Cash Flow Statement, cash and cash equivalent comprise of cash in hand and deposits in banks, Promissory notes, and Treasury bills net of outstanding bank overdrafts.

Interest paid is classified as an operating cash flow while dividends paid are classified as financing cash flows for the purpose of presentation of the Cash Flow Statement reported based on the indirect method.

3.6. **Investment Property**
The company owns freehold office building and land that is held to earn long term rental income and to an external party and is not used by the company.

Investment properties are measured initially at cost, including transaction costs. The carrying value of an investment property includes the cost of replacing part of an existing investment property, at the time that cost is incurred if the recognition criteria are met, and excludes the costs of day-to-day servicing of the investment property.

3.7. **Impairment of Assets**
Impairment of Non Financial Assets
The carrying amount of the non financial assets (other than inventories) are reviewed at each reporting date to determine whether there is an indication of impairment. when annual impairment testing for an asset is required, then the asset's recoverable amount is estimated.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value, less costs to sell.

SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Impairment of Financial Assets
Financial Assets other than those measured at fair value are assessed for indicators of impairment at the end of each reporting period.

Financial Assets are considered to be impaired when there is objective evidence that as a result of one or more event that occurred after the initial recognition of the financial assets, the estimated future cash from the asset have been affected.

3.8 **Available-for-sale financial investments**
Available-for-sale financial investments include equity and debt securities. Equity investments classified as available-for-sale are those, which are neither classified as held for trading not designated at fair value through profit or loss. Debt securities in this category are those which are intended to be held for an indefinite period of time and which may be sold in response to needs for liquidity or in response to changes in the market conditions.

After initial measurement, available-for-sale financial investments are subsequently measured at fair value with unrealised gains or losses recognised as other comprehensive income in the available-for-sale reserve until the investment is derecognised, at which time the cumulative gain or loss is recognised in other operating income, or determined to be impaired, at which time the cumulative loss is reclassified to the Statement of Comprehensive income in finance costs and removed from the available - for - sale reserve.

4 **LIABILITIES & PROVISIONS**

4.1 **Capital Commitments & Contingencies**
All material capital expenditure commitments and contingent liabilities as at the date of the Statement of Financial Position have been disclosed in the respective notes to the financial statements.

Financial liabilities
The company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings, carried at amortized cost. This includes directly attributable transaction costs.

Thecompany'sfinancialliabilitiesincludetradeandotherpayables,bankoverdrafts,loansandborrowings.

The company derecognise a financial liability when its contractual obligations are discharged, cancelled or expired.
Financial assets & liabilities are offset & the net amount presented in the statement of financial position when & only when, the company has a legal right to offset the amounts & intends either to settle on a net basis or to realise the asset or settle the liability simultaneously.

4.2 **Retirement Benefit Costs**

i. ***Defined Benefit Plan***
Provision has been based on the Gratuity Formula in Appendix E of Sri Lanka Accounting Standards 19 "Employee Benefit" (Revised 2006) which is based on the Projected Unit Credit (PUC) method as discussed in the said standard. The resulting difference between brought forward provision at the beginning of a year net any payments made, and the carried forward provision at the end of the year, is dealt with in the Income Statement.

The principal assumptions used in determining cost are;

- Salary increase will range between 12% P.a.
- Retirement age of 60 Years

The gratuity liability is not externally funded nor actuarially valued.

Full provision has been made on account of retiring gratuity from the first year of service of the employee in conformity with the Sri Lanka Accounting Standards No 16- "Retirement Benefit Cost" at half (1/2) months salary for each year of service from the date of commencement of service.

However, according to the payment of gratuity Act No. 12 of 1983 this liability only arises upon completion of 5 years of continued service with the Company.

ii. ***Defined Contribution Plan***
All employees of the Company are members of the Employee's Provident Fund and Employee's Trust Fund to which the employers contribute 12% or 15% and 3% respectively of each employees consolidated Salary.

SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

4.3 **Defined Contribution Plans - EPF & ETF**
All employees who are Eligible for Employees Provident Fund contribution and Employee Trust Fund contributions are covered by the relevant contribution funds in line with respective statutes and regulations.
The Company does not have any employees.

4.4 **Trade and Other Payables**
Liabilities classified as Trade and Other Payables in the Statement of Financial Position are those which fall due for payment on demand one year from the date of the Statement of Financial Position. Items classified as long term liabilities are those which fall due for payment beyond the period of one year from the Financial Position date.

5 **STATEMENT OF COMPREHENSIVE INCOME**

5.1 **Revenue Recognition**
Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Company and its subsidiary and the revenue can be reliably measured.

The following recognition criteria must also be met before revenue is recognised.

5.1.1 **Laundry Income**
Laundry Income is recognised at the point of Invoicing.

5.1.2 **Dividend Income**
Dividend Income is recognised when the Company's right to receive the payment is established.

5.1.3 **Interest Income**
Interest Income is accounted for on an accrual basis unless collectability is in doubt.

5.1.4 **Disposal of Property, Plant & Equipment**
Gains or losses of a revenue nature on the Disposal of Property, Plant & Equipment are accounted for in the Income Statement.

All other income is recognised on an accrual basis.

5.2 **Expenditure recognition**
All expenditure incurred in the running of the business and in maintaining the Property, Plant & Equipment in a state of efficiency has been charged to revenue in arriving at the profit for the year.

For the purpose of presentation of the income statement, the Directors are of the opinion that the "nature of expenses" method presents fairly the elements of the enterprise's performance hence such presentation method is adopted.

5.3 **Earnings per share**
Basic earnings per share is calculated by dividing the profit for the year attributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

6 **CASH AND CASH EQUIVALENTS**
For the purpose of cash flow statement, cash and cash equivalents are defined as cash in hand and demand deposits in banks net of outstanding bank overdrafts.

The cash flow statement is based on the indirect method.

7. **SEGMENT REPORTING**
A segment is a distinguishable component of the Group that is engaged either in providing products or services (Business Segment) which is subject to risksandrewardsthat are different from those of other segments. Segment information for identifiable operating units of the Group is disclosed in Note 26 to these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March

		2026		2025	
		%	Rs.	%	Rs.
8	**REVENUE - GROUP COMPOSITION**				
	Renuka Consultants & Services Ltd	97	143,048,226	97	100,483,571
	Crescent Launderers & Dry Cleaners (Pvt) Ltd	3	4,125,266	3	2,986,279
		100	147,173,492	100	103,469,850
	Intercompany transactions		(1,198,000)		(898,500)
		100	145,975,492	100	102,571,350

		Company		Group	
	Revenue	**2026**	**2025**	**2026**	**2025**
	Investment	**Rs.**	**Rs.**	**Rs.**	**Rs.**
	Dividend income	135,433,950	92,968,869	135,433,950	92,968,869
	Profit on sale of shares	7,614,276	6,643,469	7,614,276	6,643,469
	Rent income	-	871,233	-	871,233
		143,048,226	100,483,571	143,048,226	100,483,571
	Laundry operations				
	Laundry & dry cleaning	-	-	4,125,266	2,986,279
		143,048,226	100,483,571	147,173,492	103,469,850
	Intra group transactions		-	(1,198,000)	(898,500)
		143,048,226	100,483,571	145,975,492	102,571,350
9	**OTHER INCOME**				
	Dividend	-	-	102,338,478	74,884,195
	Profit on disposal of shares	-	-	1,697,750	2,326,111
	Fair value gain on unit trust	691	1,460,144	812	3,879,279
	Interest income	13,423,495	7,708,713	46,705,955	51,594,630
	Profit on disposal of fixed assets	21,000,000	191,282,338	23,500,000	191,282,338
		34,424,186	200,451,195	174,242,995	323,966,553
10	**PROFIT FROM OPERATIONS**				
	Profit from operations is stated after charging all expenses including the following				
	Bonus & exgratia	28,690,583	34,698,443	45,352,543	64,840,079
	Auditor's remuneration	87,100	32,013	170,969	65,626
	Directors' remuneration	14,980,600	12,456,500	21,960,100	19,171,500
	Depreciation	-	508,354	682,254	1,190,608
	Personnel cost (note 10.1)	2,247,090	808,504	8,506,948	5,283,172
		46,005,373	48,503,814	76,672,814	90,550,985
	10.1 Personnel cost				
	Salaries and other staff related expenses	-	-	4,852,159	3,479,097
	Defined contribution plan - EPF&ETF	2,247,090	808,500	3,367,539	1,763,325
	Defined benefit plan - retirment gratuity	-	-	287,250	40,750
		2,247,090	808,500	8,506,948	5,283,172

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March

	Company		Group	
	2026 Rs.	2025 Rs.	2026 Rs.	2025 Rs.
11 INCOME TAX EXPENSE				
11.1 Income tax				
Current taxation	3,349,285	2,649,520	3,349,285	2,649,521
Deferred tax charge / (revesal)	-	7,079,202	(3,812,647)	2,348,965
Under provision for the previous year	-	11,378,170	-	8,042,273
	3,349,285	21,106,892	(463,362)	13,040,759
11.2 Reconciliation of Accounting profit with taxable profits				
Profit before taxation	128,750,943	246,996,453	222,645,347	313,184,841
allowable expenditure	-	(1,716,710)	(3,870,000)	(1,716,710)
Dissallowable expenditure	48,161,566	52,221,603	49,131,070	52,953,460
Interest income	(13,424,186)	(9,168,857)	(46,706,767)	(55,473,909)
Non business income	(164,048,226)	(288,669,612)	(268,063,337)	(251,116,947)
Taxable Profit/(Loss)	(559,903)	(337,123)	(46,863,687)	57,830,735
Investment income	13,424,186	9,168,857	46,706,767	55,473,909
Less Unrleived tax losses	(2,259,903)	(337,123)	(35,542,484)	(46,642,174)
Income tax expense	3,349,285	2,649,520	3,349,285	2,649,521

11.3 In accordance with the provisions of the Inland Revenue Act No 24 of 2017, and subsequent amendments , Company and subsidiary are not liable for income tax on profits arising from the sales of shares in qouted public companies.

11.4 The Company and subsidiary has provided for deferred tax at a rate of 30%

12 EARNINGS PER SHARE

The Basic Earnings per share is calculated by dividing the net profit for the year attributable to holders of Ordinary Shares by weighted average number of ordinary shares outstanding during the year.

	Company		Group	
	2026 Rs.	2025 Rs.	2026 Rs.	2025 Rs.
Profit attributable to ordinary shareholders	125,401,658	225,889,561	173,573,763	262,954,943
Weighted average number of ordinary shares outstanding during the year	60,000	60,000	60,000	60,000
Earnings per share	2,090	3,765	2,893	4,383

13 DIVIDENDS

Dividend per share	5	5	-	-

For the purpose of disclosing dividend per share the final dividend to be approved at the Annual General Meeting has been taken in to consideration.

14 PROPERTY ,PLANT & EQUIPMENT

14 Company

	Motor Vehicles	Office Equipment	Furniture & Fittings	Total
	Rs.	Rs.	Rs.	Rs.
COST				
Freehold assets				
As at 01 April 2025	22,700,000	-	-	22,700,000
Additions	-	-	-	-
Disposals	(22,700,000)	-	-	(22,700,000)
As at 31 March 2026	-	-	-	-
ACCUMULATED DEPRECIATION				
Freehold assets				
As at 01 April 2025	22,700,000	-	-	22,700,000
Additions	-	-	-	-
Disposals	(22,700,000)	-	-	(22,700,000)
As at 31 March 2026	-	-	-	-
NET BOOK VALUE				
As at 31 March 2026	-	-	-	-
As at 31 March 2025	-	-	-	-

14 Group

	Plant & Machinery	Motor Vehicles	Office Equipment	Furniture & Fittings	Total
	Rs.	Rs.	Rs.	Rs.	Rs.
COST					
Freehold assets					
As at 01 April 2025	13,742,995	34,220,000	244,919	49,514	48,257,428
Additions	-	-	-	-	-
Disposals	-	(26,570,000)	-	-	(26,570,000)
As at 31 March 2026	13,742,995	7,650,000	244,919	49,514	21,687,428
ACCUMULATED DEPRECIATION					
Freehold assets					
As at 01 April 2025	11,475,801	34,220,000	244,919	49,514	45,990,234
Charge for the year	682,255	-	-	-	682,255
Disposals	-	(26,570,000)	-	-	(26,570,000)
As at 31 March 2026	12,158,056	7,650,000	244,919	49,514	20,102,489
NET BOOK VALUE					
As at 31 March 2026	1,584,939	-	-	-	1,584,939
As at 31 March 2025	2,267,194	-	-	-	2,267,194

15 INTANGIBLE ASSET

Group

	Computer Software Rs	Total Rs
COST		
As at 01 April 2025	60,000.00	60,000.00
Additions/Disposals	-	-
As at 31 March 2026	60,000.00	60,000.00
DEPRECIATION		
As at 01 April 2025	60,000.00	60,000.00
Charge for the year/Disposal	-	-
As at 31 March 2026	60,000.00	60,000.00
NET BOOK VALUE		
As at 31 March 2026	-	-
As at 01 April 2025	-	-

NOTES TO THE FINANCIAL STATEMENTS

16 INVESTMENTS

		Company		Group	
		2026 Rs.	2025 Rs.	2026 Rs.	2025 Rs.
16.1 Investment in subsidiaries					
Crescent Launderers & Dry Cleaners (Pvt) Ltd		28,806,250	28,806,250		
		28,806,250	28,806,250	-	-
16.2 Investment in related companies					
Qouted shares	16.2.1	610,554,560	218,967,067	610,554,560	218,967,067
		610,554,560	218,967,067	610,554,560	218,967,067
16.3 Financial assets available for sale					
Qouted shares	16.3.1	3,518,403,436	2,480,770,061	5798091780	4,146,748,135
Unit Trusts	16.3.1	9,742	9,051	11,450	10,637
		3,518,413,178	2,480,779,112	5,798,103,230	4,146,758,772

16.3.1 Qouted shares - Company

	2026			2025		
	No of shares	Cost Rs	Market Value Rs	No of shares	Cost Rs	Market Value Rs
Cargo Boat Development Co PLC	2,775,248	142,642,075	610,554,560	2,775,248	142,642,075	218,967,067
		142,642,075	610,554,560		142,642,075	218,967,067

Qouted shares - Group

	2026			2025		
	No of shares	Cost Rs	Market Value Rs	No of shares	Cost Rs	Market Value Rs
Cargo Boat Development Co PLC	2,775,248	142,642,075	610,554,560	2,775,248	142,642,075	218,967,067
		142,642,075	610,554,560		142,642,075	218,967,067

16.3. Qouted shares - Company

	2026			2025		
	No of shares	Cost Rs	Market Value Rs	No of shares	Cost Rs	Market Value Rs
Access Engineering PLC	125,000	2,812,500	8,375,000	125,000	2,812,500	4,812,500
ACL Cables PLC	-	-	-	10,000	14,761	1,220,000
Aitken Spence Company PLC	5,000	681,385	695,000	5,000	681,385	638,750
Asian Hotel Properties PLC	20,000	760,687	1,076,000	20,000	760,687	1,060,000
Blue Diamonds PLC	76	1,107	-	76	1,107	23
Ceylinco Insurance PLC	6	83	19,780	6	83	18,230
Ceylon Grain Elevators PLC	-	-	-	20,000	424,713	3,760,000
Commercial Bank PLC., Voting	12,292,358	1,238,277,256	2,510,714,121	12,141,979	1,216,186,590	1,790,941,902
CT Land Development PLC,	158	490	5,546	158	490	3,998
C.W. Mackie Plc	495,000	13,014,144	16,780,500			
DFCC PLC	1,761,911	146,668,527	242,703,240	1,323,787	93,547,733	140,321,422
Dialog Telecom PLC	93,820	1,864,970	2,842,746	93,820	1,864,970	1,341,626
Dipped Products Ltd	80,665	2,569,406	3,984,851	80,665	2,569,406	4,436,575
Galadari hotels Ltd	100	431	1,610	100	431	1,690
Haycarb PLC	53,025	3,534,244	5,806,238	53,025	3,534,244	4,353,353
Hayles Ltd	750,000	57,128,823	161,250,000	750,000	57,128,823	102,750,000
Hayleys mgt knitting mills Ltd	255,962	8,065,580	7,806,841	255,962	8,065,580	11,518,290
Hotel Services PLC	3,670,200	46,074,965	55,420,020	3,670,200	46,074,965	43,675,380
Keells Food Products PLC	25	278	4,006	25	278	4,225
Keels hotels Ltd	181,147	460,310	2,934,582	181,147	460,310	3,659,170
Lanka Milk Food PLC	186,000	5,192,606	14,898,600	186,000	5,192,606	8,072,400
Lanka Tiles Ltd	10,000	475,264	457,000	10,000	475,264	507,000
Mackwoods Energy PLC.,	10,000	140,000	62,000	10,000	140,000	21,000
Melstacorp PLC	250,000	12,983,692	40,320,000	250,000	12,983,692	30,480,000
National Development Bank PLC	950,886	107,709,379	123,615,180	950,886	107,709,379	101,744,802
Property Development PLC	25	448	-	25	448	-
Renuka Holdings PLC	107	297	5,425	107	297	1,926
Renuka Shawwallace PLC	540,000	2,481,958	15,606,000	284,850	2,618,466	3,133,350
Richard Peiris Co.PLC	800,000	5,885,903	24,640,000	800,000	5,885,903	20,240,000
Royal Ceramics PLC	2,310,000	45,419,618	99,330,000	2,310,000	45,419,618	85,470,000
Royal Palm Beach Hotel PLC	230,000	2,129,956	11,638,000	230,000	2,129,956	7,590,000
Sampath bank limited	209,920	21,217,543	30,490,880	109,920	6,049,543	13,465,200
Seylan Bank PLC	6	72	632	6	72	435
Shawwallace & Hedges Ltd	250	3,913	52,563	250	3,913	26,250
Sierra Cables PLC.,	190,000	412,286	5,377,000	190,000	412,286	2,983,000
The Finance Co. PLC	80	4,170	-	80	4,170	-
Tokyo Cement Co. - Non Voting	25,000	643,550	1,822,500	20,000	643,550	1,617,500
Tokyo Cement Co Ltd	331,795	15,775,907	29,496,575	331,795	15,775,907	26,211,804
Union Assurance PLC	-	-	-	3,170	6,592	171,497
Vallibel One PLC.,	1,090,000	28,076,890	100,171,000	1,095,361	28,214,982	64,516,763
		1,770,468,636	3,518,403,436		1,667,795,698	2,480,770,061

16.3. Qouted shares - Group

	2026			2025		
	No of shares	Cost Rs	Market Value Rs	No of shares	Cost Rs	Market Value Rs
Access Engineering PLC	275,000	6,562,500	18,425,000	270,000	6,562,500	10,587,500
ACL Cables PLC	150,000	1,390,400	12,750,000	60,000	1,405,161	7,320,000
Aitken Spence Company PLC	329,495	38,769,911	45,799,805	329,495	38,769,911	42,092,986
Asian Hotel Properties PLC	20,000	760,687	1,076,000	20,000	760,687	1,060,000
Blue Diamonds PLC	133	2,003	-	133	2,003	40
Ceylinco Insurance PLC	6	83	19,779	6	83	18,230
Ceylon Grain Elevators PLC	-	-	-	20,000	424,713	3,760,000
Chevron Lubricant Lanka PLC	2,000,000	40,730,769	357,500,000	2,000,000	40,730,769	275,000,000
Commercial Bank PLC., Voting	17,895,683	1,781,294,773	3,655,193,253	17,680,811	1,749,788,092	2,607,919,622
CT Land Development PLC,	158	490	5,546	158	490	3,998
C.W. Mackie Plc	940,000	24,713,728	31,866,000			
DFCC PLC	3,755,791	321,260,865	517,360,210	3,263,207	259,548,868	345,899,942
Dialog Telecom PLC	219,820	4,310,970	6,660,546	219,820	4,310,970	3,143,426
Dipped Products Ltd	80,665	2,569,406	3,984,851	80,665	2,569,406	4,436,575
Galadari hotels Ltd	100	431	1,610	100	431	1,690
Haycarb PLC	53,025	3,534,244	5,806,238	53,025	3,534,244	4,353,353
Hayles Ltd	1,230,000	91,590,519	264,450,000	1,238,845	92,225,547	169,721,765
Hayleys mgt knitting mills Ltd	255,962	8,065,580	7,806,841	255,962	8,065,580	11,518,290
Hotel Services PLC	3,700,200	46,391,682	55,873,020	3,700,200	46,391,682	44,032,380
John Keells Holdings PLC	2,500,000	60,672,000	46,000,000	2,500,000	60,672,000	50,500,000
Keells Food Products PLC	25	278	4,006	25	278	4,225
Keels hotels Ltd	181,147	460,310	2,934,582	181,147	460,310	3,659,170
Lanka Milk Food PLC	186,000	5,192,606	14,898,600	186,000	5,192,606	8,072,400
Lanka Tiles Ltd	10,000	475,264	457,000	10,000	475,264	507,000
Lanka Walltiles PLC	22,500	1,341,142	1,035,000	22,500	1,341,142	1,136,250
LVL Energy Fund PLC				100,000	1,000,000	580,000
Mackwoods Energy PLC.,	10,000	140,000	62,000	10,000	140,000	21,000
Melstacorp PLC	700,000	39,376,012	115,920,000	700,000	39,376,012	87,630,000
National Development Bank PLC	980,888	112,105,702	127,515,440	950,966	107,714,836	101,753,362
Property Development PLC	25	448	-	25	448	-
Renuka Holdings PLC	107	297	5,425	107	297	1,926
Renuka Shawwallace PLC	937,626	4,450,282	27,097,391	483,663	4,586,789	5,320,293
Richard Peiris Co.PLC	1,302,490	8,205,116	40,116,692	1,312,490	8,251,270	33,205,997
Royal Ceramics PLC	5,040,000	127,151,236	216,720,000	5,040,000	127,151,236	186,480,000
Royal Palm Beach Hotel PLC	355,000	3,304,956	17,963,000	355,000	3,304,956	11,715,000
Sampath bank limited	361,157	39,210,162	52,458,054	161,157	8,874,162	19,741,733
Seylan Bank PLC	6	72	632	6	72	435
Softlogice Capital PLC	25,000	250,000	347,500	25,000	250,000	137,500
Shawwallace & Hedges Ltd	250	3,913	52,563	250	3,913	26,250
Sierra Cables PLC.,	370,000	783,495	10,471,000	370,000	783,495	5,809,000
The Finance Co. PLC	5,048	261,770	-	5,048	261,770	-
Tokyo Cement Co. - Non Voting	80,000	3,215,839	6,712,000	53,000	2,186,924	3,752,600
Tokyo Cement Co Ltd	364,795	17,319,280	31,902,275	386,795	18,348,196	30,556,804
Union Assurance PLC	-	-	-	3,170	6,592	171,497
Vallibel Power Erathna PLC				44,894	119,717	579,133
Vallibel One PLC.,	1,134,894	28,196,607	100,839,921	1,095,361	28,214,982	64,516,763
		2,824,065,828	5,798,091,780		2,673,808,404	4,146,748,135

16.3. Unit Trust

	2026			2025		
	No of Units	Cost Rs	Carying Value Rs	No of Units	Cost Rs	Carying Value Rs
Company						
NDB Wealth Management Fund	253	8,273	9,742	253	8,493	9,051
		8,273	**9,742**		**8,493**	**9,051**
Group						
NDB Wealth Management Fund	297	9,762	11,450	297	9,982	10,637
		9,762	**11,450**		**9,982**	**10,637**

	Company		Group	
	2026 Rs.	2025 Rs.	2026 Rs.	2025 Rs.
17 TRADE AND OTHER RECEIVABLES				
Trade debtors	-	-	379,116	420,332
Deposits & prepayments (17.1)	600,000	196,806	853,763	457,929
Other receivables (17.2)	-	729,590	164,430	901,249
	600,000.00	926,396	1,397,309	1,779,510
17.1 DEPOSITS & PREPAYMENTS				
Capital advance	600,000	-	641,905	41,905
Insurance and maintenance pre-payment	-	49,627	90,858	144,503
Rates & taxes	-	147,179	-	150,521
Electricity	-	-	65,000	65,000
Electricity deposit	-	-	56,000	56,000
	600,000	196,806	853,763	457,929
17.2 OTHER RECEIVABLES				
VAT recoverable	-	-	148,430	101,004
staff loan receivable	-	-	16,000	70,655
Interest income	-	-	-	-
Dividend receivable	-	729,590	-	729,590
	-	729,590	164,430	901,249
18 CASH AND CASH EQUIVALENTS				
Savings accounts				
Commercial Bank PLC	190,917	154,673	547,682	562,983
DFCC Bank PLC	145,073,202	129,456,977	290,457,134	239,399,433
Hatton National Bank	-	-	1,409,891	1,305,611
National Development Bank PLC	132,983	200,935	1,104,618	493,900
Petty cash	-	-	5,000	5,000
	145,397,102	129,812,585	293,524,325	241,766,927
Less : Unfavourable balances				
National Development Bank PLC	8,975,000	8,977,000	8,975,000	28,206,549
DFCC Bank	52,310	8,000	5,710,135	121,350
Hatton National Bank	-	-	439,286	545,771
Commercial Bank	-	25,613	-	59,113
	9,027,310	9,010,613	15,124,421	28,932,783
Cash & cash equivalent at the end of the year	136,369,792	120,801,972	278,399,904	212,834,144
19 STATED CAPITAL				
Paid up Capital				
60,000 Shares	600,000	600,000	600,000	600,000
20 CAPITAL RESERVE				
Other capital reserve (Note 20.1)	1,346,480	1,346,480	2,058,980	2,058,980

Note 20.1 This Capital reserve represents the value of share investment received as a gift from Renuka Hotels PLC

21 REVENUE RESERVE				
Balance as at beginning of the year	1,295,000,000	1,295,000,000	1,671,579,495	1,671,579,495
Amount transferred from Income Statement	-	-	-	-
	1,295,000,000	1,295,000,000	1,671,579,495	1,671,579,495

NOTES TO THE FINANCIAL STATEMENTS

	Company		Group	
	2026	2025	2026	2025
	Rs.	Rs.	Rs.	Rs.
22 RETIREMENT BENEFITS OBLIGATIONS				
Balance as at beginning of the year	-	-	387,250	346,500
Charge for the year	-	-	287,250	40,750
During the year payments	-	-	(105,000)	
Balance as the end of the year	-	-	569,500	387,250.00
23 DEFERRED TAX				
Balance at the beginning of the year	-	(7,079,201)	(2,523,036)	(6,298,318)
Amount charge /(reversal) to statement of income	-	7,079,201	(3,812,647)	3,775,282
Balance at the end of the year	-	-	(6,335,683)	(2,523,036)

	2026		2025	
	Temporary Difference	Tax effect on Temporary Difference	Temporary Difference	Tax effect on Temporary Difference
Company	Rs.	Rs.	Rs.	Rs.
Deferred Tax provision on :				
Property, plant and equipment	-	-	-	-
Unreleived tax losses	-	-	-	-
Balance at the end of the year	-	-	-	-
Group				
Deferred Tax provision on :				
Property, plant and equipment	1,584,939	475,482	2,267,194	680,158
Retirment benefit obligation	(569,500)	(170,850)	(387,250)	(116,175)
Unreleived tax losses	(22,134,381)	(6,640,314)	(10,290,062)	(3,087,018)
Balance at the end of the year	(21,118,942)	(6,335,682)	(8,410,118)	(2,523,035)

	Company		Group	
	2026	2025	2026	2025
24 TRADE & OTHER PAYABLES	Rs.	Rs.	Rs.	Rs.
Trade payable	-	48,000	1,030,092	685,358
Bonus payable	2,292,546	-	2,292,546	3,542,845
Accrued expenses	2,076,361	9,646,732	4,027,509	8,451,102
Stamp duty payable	12,450	10,925	12,450	20,675
Dividend payable	-	-	-	-
Unclaimed dividend	2,691,748	2,641,357	2,691,749	2,641,357
	7,073,105	12,347,014	10,054,346	15,341,337

NOTES TO THE FINANCIAL STATEMENTS

25 CAPITAL COMMITMENTS & CONTINGENT LIABILITIES

There were no significant capital commitments and contingent liabilities as at 31 March 2026

26 SEGMENT REPORTING - INDUSTRY

	Consultant		Laundry		Intra Group Transaction Adjustment		Group	
	2026	2025	2026	2025	2026	2025	2026	2025
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Revenue								
External	143,048,226	100,483,571	4,125,266	2,986,279	-	-	147,173,492	103,469,850
	143,048,226	100,483,571	4,125,266	2,986,279	-	-	147,173,492	103,469,850
Results								
Profit before Finance Cost	128,834,368	247,078,063	93,938,823	65,375,164	-	-	222,773,191	312,453,227
Finance cost	(83,425)	(81,610)	(44,419)	(85,276)	-	-	(127,846)	(166,888)
Taxation	(3,349,285)	(21,106,892)	3,812,647	8,066,133	-	-	463,363	(13,040,759)
Minority Interest	-	-	-	-	(1,202,000)	(901,500)	(1,202,000)	(901,500)
Net Profit after Tax	125,401,658	225,889,561	98,905,051	74,254,522	(1,202,000)	(946,500)	223,108,708	299,245,580

27 DIRECTORS INTEREST IN CONTRACTS WITH THE COMPANY

27.1 The Company uses the office and administrative facilities of Renuka Hotels PLC free of charge. Further part of the accounting and administrative function of the Company are performed by the staff of Renuka Hotels Ltd for which no charge is made.

27.2 Mr. R.B.Thambiayah, Mrs. N.A.Thambiayah, Ms. S.R. Thambiayah , Ms A L Thambiayah and Ms.N.R.Thambiayah who are Directors of the company are also Directors of Renuka Hotels PLC. Renuka City Hotels PLC., and Cargo Boat Development PLC, from which short term advances in terms of settleing common expenses

28 EVENTS OCCURRING AFTER THE REPORTING DATE

There were no material events occurring after the reporting date 31st March, 2026 that require adjustments to or disclosure in the financial statements.

29 RELATED PARTY TRANSACTIONS

Transactions with key management personnel

According to Section 33 (Related Party Disclosures) of SLFRS for SMEs, key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the entity. Accordingly, the Directors of the Company have been classified as key management personnel of the Company and the emoluments paid to them amounted to Rs.45,918,273/- during the year ended 31st March, 2026.

There were no material related party transactions other than those disclosed in note 27 to these financial statements.

30 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no significant capital commitments and contingent liabilities as at 31st March 2026.